

MAR BASELIOS INSTITUTE OF TECHNOLOGY AND SCIENCE (MBITS)

Kothamangalam P O, Kothamangalam, Kerala - 686 691

Income & Expenditure Statement as on 31st March 2024

Particulars	Sch.	Amount	Particulars	Sch.	Amount
To Employees Benefits & Welfare Expenses	D	4,66,95,113.89	By Fee Collection from Students	A	7,13,70,011.98
" Lab Expenses	E	1,31,477.00	" Miscellaneous Income	B	4,67,32,991.03
" Office & Administration Expenses	F	68,61,342.98	" Rent	C	3,91,096.00
" Programmes & Meeting Expenses	G	20,02,510.00	" Donation		9,33,00,000.00
" University Fees	H	38,22,577.00	" Interest on Deposit		3,27,709.00
" Vehicle Running Expenses	I	42,48,250.54	" Online Test - TCS - ION		10,42,843.40
" Educational Aid		57,44,500.00			
" Fees & Penalties		4,34,770.00			
" Generator Expenses		3,07,277.78			
" Installation Charges		9,900.00			
" Insurance Charges		5,02,054.49			
" Interest & Bank Charges		19,937.28			
" Library Subscriptions & Journals		3,19,545.29			
" Placement Cell		2,37,360.00			
" Professional Charges		2,13,350.00			
" Rates & Taxes		70,066.00			
" Repairs & Maintenance Charges		39,12,940.00			
" Round Off		194.77			
" Security Service Charges		4,67,075.00			
" Software Renewal Charges		1,33,075.87			
" Sports & Games Expenses		1,03,103.00			
" Students' Project		94,305.00			
" Tour & Other Allowances		17,500.00			
" Transportation Charges		32,980.00			
" Travelling & Conveyance Allowances		1,02,225.00			
" Depreciation		1,99,03,187.05			
Excess of Income over Expenditure		11,67,78,033.47			
Total		21,31,64,651.41	Total		21,31,64,651.41

The above said financial statements of MAR BASELIOS INSTITUTE OF TECHNOLOGY AND SCIENCE (MBITS) is prepared for the specific purpose of compiling the information required for Affiliation / Accreditation as required by the management and should not be used by any other person or for any other purpose.

Date: 03/02/2025

Place: Kothamangalam



CA. BIJU K BABY, B.Com, FCA
Chartered Accountants
Proprietor, M No. 218925
F R N. 018656 S

MAR BASELIOS INSTITUTE OF TECHNOLOGY AND SCIENCE (MBITS)

Kothamangalam P O, Kothamangalam, Kerala - 686 691

Balance Sheet as at 31st March 2024

Liabilities	Amount	Assets	Amount
Capital <i>Corpus Fund</i>	6,000.00	Fixed Assets <i>(As per Schedule XIII)</i>	20,59,71,522.86
Loans & Advances <i>(As per Schedule X)</i>	33,24,99,257.00	Loans & Advances <i>(As per Schedule XIV)</i>	63,63,818.00
Current Liabilities		Deposits	51,41,759.00
Provisions <i>(As per Schedule XI)</i>	14,71,154.82	<i>(As per Schedule XV)</i>	
Other Current Liabilities <i>(As per Schedule XII)</i>	2,43,36,698.00	Cash & Bank Balances <i>(As per Schedule XVI)</i>	24,28,704.45
Reserves & Surplus		Accrued Income <i>(As per Schedule XVII)</i>	6,54,583.25
Carried forward from last year (25,39,67,606.92)		Prepaid Expenses	5,63,148.81
Statutory Reserves U/s 11 -		<i>(As per Schedule XVIII)</i>	
Current year Excess of Expenditure Over Income 11,67,78,033.47	(13,71,89,573.45)		
Total	22,11,23,536.37	Total	22,11,23,536.37

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Date: 03/02/2025

Place: Kothamangalam

UDIN:25218925BMGXMC3612



CA. BIJU K BABY, B.Com, FCA
Chartered Accountants
Proprietor, M No. 218925
F R N. 018656 S

MAR BASELIOS INSTITUTE OF TECHNOLOGY AND SCIENCE (MBITS)

Kothamangalam P O, Kothamangalam, Kerala - 686 691

Schedules forming part of Balance Sheet, Income & Expenditure as on 31st March 2024

Particulars	Sch.	Amount	
Fee Collection from Students	A		
Accommodation Charges		34,32,668.00	
Admission Fee		4,07,600.00	
Application Fee		1,78,670.00	
Bus Fee		29,09,826.98	
Establishment Charges		68,000.00	
Fine & Penalties		2,63,065.00	
Internet Fee		8,28,550.00	
Library Fee		8,61,450.00	
P D Programe Fee		8,61,950.00	
Seminar & Association Fee		8,18,400.00	
Special Fee		25,58,590.00	
Sports & Games Fee		6,33,270.00	
Students' Concession Card		5,950.00	
Tuition Fee		5,37,56,272.00	
Workshop & Lab Fee		37,85,750.00	7,13,70,011.98
Other Incomes	B		
Discount		500.00	
Other Income		29,60,341.00	
OTS Income		4,37,09,846.03	
Scrap Sale		62,304.00	4,67,32,991.03
Rent	C		
Rent - ATM		72,000.00	
Rent - BSNL Tower		42,000.00	
Rent - Canteen		2,40,000.00	
Rent - Store		37,096.00	3,91,096.00
Employees Benefits & Welfare Expenses	D		
ESI - Employers' Contribution		2,75,593.00	
Extra Duty Allowances		1,11,088.00	
Festival Allowances		1,46,200.00	
LoP		(71,52,472.28)	
Other Deductions		(1,79,653.87)	
P F - Administrative Charges		46,410.00	
P F - Employer's Contribution		10,07,409.00	
Salaries & Allowances		5,24,40,540.04	4,66,95,113.89
Lab Expenses	E		

Particulars	Sch.	Amount	
Lab Expense - Civil		18,347.00	
Lab Expense - Diploma		48,746.00	
Lab Expense - Electrical		10,694.00	
Lab Expense - Electronics		16,101.00	
Lab Expense - Mechanical		37,259.00	
Lab Expense - Science & Humanities		330.00	1,31,477.00
Office & Administration Expenses	F		
Advertisement Charges		21,79,552.00	
AMC Charges		2,21,656.98	
Electricity Charges		21,85,572.00	
KSEB Inspection Charges		52,735.00	
Legal Charges		1,08,000.00	
Newspaper & Periodicals		25,980.00	
Office Expenses		2,82,008.00	
Postage & Courier Charges		4,526.00	
Printing & Stationery		8,91,918.00	
Professional Tax - Employers' Contribution		2,500.00	
Refreshment Expenses		6,51,442.00	
Telephone & Internet Charges		2,55,453.00	68,61,342.98
Programmes & Meeting Expenses	G		
Programmes & Meeting Expenses		20,02,510.00	20,02,510.00
University Fees	H		
AICTE, DTE, KTU Approval & Extension Fee		38,21,308.00	
Sports Affiliation Fee		1,269.00	38,22,577.00
Vehicle Running Expenses	I		
Activa Expenses - KL 44H 1047		15,736.27	
Bus Expenses - KL 44C 2182		6,81,619.60	
Bus Expenses - KL 44C 3366		8,06,344.70	
Bus Expenses - KL 44D 1888		6,86,339.61	
Bus Expenses - KL 44D 8218		4,89,907.81	
Bus Expenses - KL 44H 5639		5,56,309.26	
Bus Expenses - KL 44H 5654		3,24,357.95	
Bus Expenses - KL 44H 5682		5,09,950.06	
Innova Expenses - KL 44 9696		1,77,685.28	42,48,250.54
Capital			
Mr. Alias Abraham		400.00	
Mr. Aneesh P Mathew		400.00	
Mr. Benoy Thomas		400.00	
Mr. George Mathew		400.00	

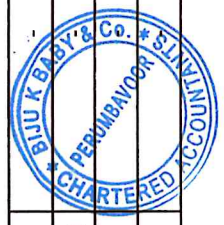
Particulars	Sch.	Amount	
Mr. K M Joy		400.00	
Mr. K V Jolly		400.00	
Mr. Mathukutty Issac		400.00	
Mr. M S Eldhose		400.00	
Mr. P V Varkey		400.00	
Mr. Raju Yohannan		400.00	
Mr. Roy Skariya		500.00	
Mr. Varghese P M		500.00	
Corpus Fund		1,000.00	6,000.00
Loans & Advances	X		
Unsecured Loans			
Mr. Alias Abraham (Loan)		4,450.00	
Mr. Aneesh P Mathew (Loan)		4,650.00	
Mr. Benoy Thomas (Loan)		4,450.00	
Mr. George Mathew (Loan)		4,450.00	
Mr. K M Joy (Loan)		4,450.00	
Mr. K V Jolly (Loan)		4,450.00	
Mr. Mathukutty Issac (Loan)		4,450.00	
Mr. M S Eldhose (Loan)		4,450.00	
Mr. P V Varkey (Loan)		4,450.00	
Mr. Raju Yohannan (Loan)		4,450.00	
Mr. Roy Skariya (Loan)		4,750.00	
Mr. Varghese P M (Loan)		4,550.00	
Interest Free Loans			
Interest Free Deposit		78,00,000.00	
Mar Baselios Dental College		35,00,000.00	
Mar Thoma Cheriya Pally		32,11,45,257.00	33,24,99,257.00
Current Liabilities	XI		
Provisions			
E - Grants Payable		4,94,910.00	
Electricity Charges Payable		2,14,528.00	
ESI - Employees' Contribution		5,884.00	
Extra Duty Allowances Payable		7,410.00	
Labour Welfare Fund		1,31,049.82	
Newspaper & Periodicals Payable		6,600.00	
P F - Employees' Contribution		87,810.00	
Postage & Courier Charges Payable		71.00	
Refreshment Expenses Payable		23,800.00	
Salaries & Allowances Payable		27,562.00	

Particulars	Sch.	Amount	
Security Service Charges Payable		39,130.00	
TDS Payable		1,35,239.00	
Telephone & Internet Charges Payable		7,788.00	
Vehicle Running Expenses Payable		2,89,373.00	14,71,154.82
Other Current Liabilities	XII		
University Fee			
Certificate Fee - Migration		1,260.00	
Exam Fee		5,91,932.00	
Exam Fee - Regular		17,51,560.00	
Exam Fee - Supplementary		8,030.00	
Registration Fee		(11,310.00)	
Student's Affiliation Fee		(9,250.00)	
Advance Tuition Fee		11,03,000.00	
Caution Deposit		88,64,430.00	
College Development Fund		1,64,569.00	
Educational Loan - DD		12,21,960.00	
P T A Fee		9,36,117.00	
Refundable Deposit		26,14,400.00	
Reserve U/s 11(2)		71,00,000.00	2,43,36,698.00
Loans & Advances	XIV		
Advances		9,99,393.00	
Amcobond - Main Gate Work		8,00,000.00	
Manoj - Tress Work		17,85,979.00	
Mar Basil School		27,59,946.00	
Salary Advances		18,500.00	63,63,818.00
Deposits	XV		
Electricity Deposit		19,460.00	
Fixed Deposit - Federal Bank		25,00,000.00	
KSEB - HT Deposit		2,00,000.00	
LPG Deposit		4,100.00	
Security Deposit - AICTE		24,00,000.00	
Telephone Deposit		18,199.00	51,41,759.00
Cash & Bank Balances	XVI		
Cash-in-hand		3,00,483.00	
Canara Bank SB A/c No: 0712101036545		22,831.45	
Federal Bank SB A/c No: 10080100305507		2,68,683.65	
HDFC SB A/c No: 50100514651604		4,97,517.36	
HDFC SB A/c No: 50100514871070		644.00	
HDFC SB A/c No: 50100709106364		7,80,908.00	

Particulars	Sch.	Amount	
Kerala Bank SB A/c No: 142012801000679		13,274.00	
MSCB - 5518		6,041.00	
SBI A/c No: 30995500814		5,38,321.99	24,28,704.45
Accrued Income	XVII		
Accommodation Charges Receivable		4,08,130.00	
<i>Interest receivable</i>		1,36,638.00	
TDS & TCS Receivable		1,09,815.25	6,54,583.25
Prepaid Expenses	XVIII		
Prepaid Expense - AMC		73,948.02	
Prepaid Expense - Insurance		4,34,965.76	
Prepaid Expense - Library Subscription & Journals		10,421.97	
Prepaid Expense - Software Renewal		43,813.06	5,63,148.81



Sl No	Name of Item	Balance as on 01-Apr-23	Additions		Deletions	Total	Depreciation		Balance as on 31-Mar-24
			> 180 Days	< 180 Days			Rate	Amount	
26	Network	4,58,580.84	-	-	-	4,58,580.84	15%	68,787.13	3,89,793.71
27	Pumpset	69,675.53	20,601.25	-	-	90,276.78	15%	13,541.52	76,735.26
28	Speakers & Mikes	2,56,606.97	31,218.75	19,500.00	-	3,07,325.72	15%	44,636.36	2,62,689.36
29	Television	46,257.39	98,000.00	3,09,000.00	-	4,53,257.39	15%	44,813.61	4,08,443.78
30	Water Cooler	67,187.81	-	-	-	67,187.81	15%	10,078.17	57,109.64
31	Water Purifier	33,443.43	-	9,500.00	-	42,943.43	15%	5,729.01	37,214.42
	Sub Total	70,61,260.51	9,30,539.75	6,90,710.00	-	86,82,510.26		12,50,573.29	74,31,936.97
Furniture & Fittings									
32	Drawing & Writing Board	13,280.00	-	10,550.00	-	23,830.00	15%	2,783.25	21,046.75
33	Furniture & Fittings	90,89,635.99	1,92,300.00	2,68,661.00	-	95,50,596.99	15%	14,12,439.97	81,38,157.02
34	Wheel Chair	-	-	7,500.00	-	7,500.00	10%	375.00	7,125.00
	Sub Total	91,02,915.99	1,92,300.00	2,86,711.00	-	95,81,926.99		14,15,598.22	81,66,328.77
Lab Equipments									
35	Civil	11,69,840.78	-	-	-	11,69,840.78	15%	1,75,476.12	9,94,364.66
36	Computer	10,35,368.37	-	-	-	10,35,368.37	15%	1,55,305.26	8,80,063.11
37	Diploma	-	-	32,224.00	-	32,224.00	15%	2,416.80	29,807.20
38	Electrical	10,50,367.78	-	-	-	10,50,367.78	15%	1,57,555.17	8,92,812.61
39	Electronics	10,21,505.66	38,250.00	1,86,336.00	-	12,46,091.66	15%	1,72,938.55	10,73,153.11
40	Mechanical	48,94,044.58	-	-	-	48,94,044.58	15%	7,34,106.69	41,59,937.89
41	Science & Humanities	69,664.89	-	-	-	69,664.89	15%	10,449.73	59,215.16
	Sub Total	92,40,792.06	38,250.00	2,18,560.00	-	94,97,602.06		14,08,248.31	80,89,353.75
Land									
42	Land & Development	5,81,76,060.00	-	-	-	5,81,76,060.00	0%	-	5,81,76,060.00
	Sub Total	5,81,76,060.00	-	-	-	5,81,76,060.00		-	5,81,76,060.00
Library Books & Journals									
43	Library Books	1,75,874.80	56,092.00	2,45,041.00	-	4,77,007.80	60%	2,12,692.38	2,64,315.42
	Sub Total	1,75,874.80	56,092.00	2,45,041.00	-	4,77,007.80		2,12,692.38	2,64,315.42
Plant & Machinery									
44	Biogas Plant	14,355.17	-	-	-	14,355.17	15%	2,153.28	12,201.89
45	Brush cutter	7,308.09	17,000.00	-	-	24,308.09	15%	3,646.21	20,661.88
46	Canteen Utensils	1,63,701.36	-	-	13,175.00	1,50,526.36	15%	24,555.20	1,25,971.16
47	Currency Counting Machine	6,562.04	-	-	-	6,562.04	15%	984.31	5,577.73



Sl No	Name of Item	Balance as on 01-Apr-23	Additions		Deletions	Total	Depreciation		Balance as on 31-Mar-24
			> 180 Days	< 180 Days			Rate	Amount	
48	Drilling Machine	-	-	13,450.00	-	13,450.00	15%	1,008.75	12,441.25
49	Elevator	12,06,653.07	-	2,10,000.00	-	14,16,653.07	15%	1,96,747.96	12,19,905.11
50	Fax Machine	1,385.01	-	-	-	1,385.01	15%	207.75	1,177.26
51	Fire Extinguisher	19,106.66	3,752.00	-	-	22,858.66	15%	3,428.80	19,429.86
52	Generator	51,364.28	-	-	-	51,364.28	15%	7,704.64	43,659.64
53	Hostel Utensils	1,474.36	-	-	-	1,474.36	15%	221.15	1,253.21
54	Invertor	3,33,980.22	-	5,000.00	-	3,38,980.22	15%	50,472.03	2,88,508.19
55	Punching Machine	2,377.06	40,168.00	-	-	42,545.06	15%	6,381.76	36,163.30
56	Refrigerator	-	-	15,800.00	-	15,800.00	15%	1,185.00	14,615.00
57	Sprayer	6,290.00	-	-	-	6,290.00	15%	943.50	5,346.50
58	Telephone & Accessories	80,238.36	-	12,700.00	13,896.65	79,041.71	15%	12,988.25	66,053.46
59	Vacuum Cleaner	6,518.99	-	-	-	6,518.99	15%	977.85	5,541.14
60	Waste Burning Plant	64,650.08	-	-	-	64,650.08	15%	9,697.51	54,952.57
61	Weighing Balance	4,839.69	-	-	-	4,839.69	15%	725.95	4,113.74
62	Welding Machine	-	-	12,200.00	-	12,200.00	15%	915.00	11,285.00
63	Xerox Machine	2,13,467.41	-	1,40,000.00	-	3,53,467.41	15%	42,520.11	3,10,947.30
	Sub Total	21,84,271.85	60,920.00	4,09,150.00	27,071.65	26,27,270.20		3,67,465.03	22,59,805.17
Vehicles									
64	Activa KL 44H 1047	67,433.52	-	-	-	67,433.52	15%	10,115.03	57,318.49
65	Bus - KL 44C 3366	4,44,888.73	-	-	-	4,44,888.73	15%	66,733.31	3,78,155.42
66	Bus - KL 44D 1888	6,38,465.06	-	-	-	6,38,465.06	15%	95,769.76	5,42,695.30
67	Bus - KL 44D 8218	4,34,861.43	-	-	-	4,34,861.43	15%	65,229.21	3,69,632.22
68	Innova - KL 44B 9696	1,07,010.98	-	-	-	1,07,010.98	15%	16,051.65	90,959.33
	Sub Total	16,92,659.72	-	-	-	16,92,659.72		2,53,898.96	14,38,760.76
	Total	21,72,38,505.81	29,81,205.75	56,82,070.00	27,071.65	22,58,74,709.91		1,99,03,187.04	20,59,71,522.86

